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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 20th January 2010

BRACE OF LETTINGS AT NORTH STAFFS BUSINESS PARK!

Northern Trust is pleased to announce that they have recently secured a brace of new lettings at their North Staffs Business Park, Stoke-on-Trent. Decoplas Ltd has taken unit 15 (1,660 sq ft) on a 3 year term whilst Associated Calibration & Training Ltd has acquired unit 12, totalling 2,222 sq ft also on a 3 year lease agreement.

The new lettings mean that the new development, comprising 17 industrial/workshop units is now over 65% let with only seven units remaining, which range from 1,099 to 2,553 sq ft.

The 27,687 sq ft North Staffs Business Park part of Northern Trust's £8.5 million investment at Chatterley Valley, which also includes a state of the art serviced office facility, known as Genesis Centre.

Jonathan Houghton, Development Surveyor at Northern Trust commented "We are thrilled to sign up a further two occupiers at North Staffs Business Park, and continue to be delighted with the lettings performance of the estate in the 9 months since its completion, especially in such challenging economic times. We have always believed in the quality of the buildings/estate and believe this together with our "easy in – easy out" flexible agreements has ensured that the Business Park is the first choice for local North Staffordshire businesses."

Commenting on the letting to Decoplas Ltd, Chris Hodson of joint agents, Louis Taylor said "It is always good to see local businesses expanding and in the case of Decoplas Ltd this meant the requirement for larger premises. For Decoplas, the units at North Staffs Business Park offered the right combination of office accommodation and good quality industrial space in the right location."

Steve Doherty, Commercial Agent with Daniel & Hulme added “I am delighted with the continued success of this development. The North Staffs Business Park has achieved an incredible lettings rate, in just a few short months. The tenants are impressed with the units, and with the flexible terms available. It is interesting to note that ACT Limited had originally considered taking a smaller unit. However their decision to commit to one of the larger units, is a reflection of their confidence in the market, and indeed illustrates their long term intention to remain at this development. I fully expect the last few remaining units, to be let within a very short space of time.”

Northern Trust has worked in partnership with Stoke on Trent City Council, North Staffs Regeneration Partnership, and Advantage West Midlands (AWM) to bring this development to fruition. Part of AWM’s total investment to the project includes £1.7 million gap funding towards the scheme.

North Staffs Business Park is strategically located on the junction of Chatterley Road and Reginald Mitchell Way at Chatterley Valley, on the northern fringe of Stoke-on-Trent. The business park is conveniently situated adjacent to the A500 dual carriageway providing easy direct access to junction 16 of the M6, which lies 5 miles west of the site, and the City Centre 5 miles to the south. The local amenities of Tunstall are readily accessible being less than a mile from the business park whilst Kidsgrove is just over 2 miles away.

The industrial/workshop units are available ‘To Let’ by way of an ‘easy in – easy out’ flexible internal repairing tenancy agreement.

Joint agents for the scheme are Daniel & Hulme (01782 213344), Louis Taylor (01782 260222), and Whittle Jones, Midlands (0121 523 2929).

- **End** -

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK’s largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust’s existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with

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various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk



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